

Andrew Barr MLA

Chief Minister

Treasurer

Minister for Climate Action

Minister for Economic Development

Minister for Tourism

Member for Kurrajong

RESPONSE TO QUESTION ON NOTICE

Questions on Notice Paper No 24

25 November 2022

Question No. 982

MS CLAY MLA: To ask the Treasurer —

- (1) What was the number of (a) non-unit and (b) unit titled residential properties that paid general rates in 2021-22.
- (2) What is the mean AUV for residential properties in the ACT with an AUV above (a) \$2 million and (b) \$5 million.
- (3) What is the mean AUV for residential properties which paid land tax in 2021-22 in the ACT with an AUV above (a) \$2 million and (b) 5 million.
- (4) What was the total mean nominal land tax payable, in 2021-22, for all dwellings with AUVs, within the thresholds of (a) under \$150,000, (b) \$150,000-\$275,000, (c) \$275,000-\$2 million, (d) \$2 million-\$5 million and (e) \$5 million plus.
- (5) How many dwellings that paid land tax, in 2021-22, in the ACT had an AUV of (a) under \$150,000, (b) \$150,000-\$275,000, (c) \$275,000-\$2 million, (d) \$2 million-\$5 million and (e) \$5 million plus.

MR BARR MLA - The answer to the Member's question is as follows:

- (1) (a) There are 117,765 non-unit residential properties
(b) There are 62,059 unit titled residential properties
- (2) (a) The mean AUV for residential properties above \$2 million is \$3.9 million in 2021-22.
(b) The mean AUV for residential properties above \$5 million is \$10.6 million in 2021-22.
- (3) (a) The mean AUV for residential properties which had land tax assessed at any time in 2021-22 with an AUV above \$2 million is \$3.2 million.
(b) The mean AUV for residential properties which had land tax assessed at any time in 2021-22 with an AUV above \$5 million is \$6.0 million.

(4) & (5)

Threshold Value	Mean land Tax ¹ \$	Number of Dwellings ²
\$1-\$149,999	2,010	27,266
\$150,000-\$274,999	2,874	8,465
\$275,000-\$1,999,999	4,523	18,167
\$2,000,000-\$4,999,999	28,651	28
\$5,000,000 and above	55,666	3

¹ Calculated as the mean of the land tax assessed for eligible properties in 2021-22 per specified AUV threshold. Note that some properties included in the calculation might not have been eligible for land tax for the full financial year.

²Number of properties that were assessed for land tax at any time in 2021-22.

Approved for circulation to the Member and incorporation into Hansard.



**Andrew Barr MLA
Treasurer**

Date: *19.12.22*

This response required 4hrs 30mins to complete, at an approximate cost of \$469.02.