



Chris Steel MLA

Treasurer

Minister for Planning and Sustainable Development

Minister for Heritage

Minister for Transport

Member for Murrumbidgee

RESPONSE TO QUESTION ON NOTICE

Questions on Notice Paper No 1

6 December 2024

Question No. 7

Mr Peter Cain MLA: To ask the Treasurer

1. Are all ACT Valuation Office employees who perform Lease Variation Charge valuations registered as Certified Practicing Valuers.
2. In what instances would Lease Variation Charge valuations be performed by ACT Valuation Office employees who are not registered as Certified Practicing Valuers.
3. How many Certified Practicing Valuers are currently employed by the ACT Valuation Office.
4. How many Certified Practicing Valuers were employed by the ACT Valuation Office in (a) 2023-24, (b) 2022-23, (c) 2021-22 and (d) 2020-21.

CHRIS STEEL MLA - The answer to the Member's question is as follows:

Standard lease variation charges are determined by the Treasurer in consultation with the Planning Minister and after taking into account advice from an 'accredited valuer' at least once every 3 years. An accredited valuer means a valuer accredited by the Australian Property Institute. Refer *Planning Act 2023*, section 331 and definition of 'accredited valuer'.

A lease variation charge for a non-standard chargeable variation of a nominal rent lease is worked out by the Commissioner for ACT Revenue in accordance with the formula in the *Planning Act 2023*, section 332.

There are currently seven (7) ACT Valuation Office valuers who are either Certified Practicing Valuers (CPV) or Residential Property Valuers (RPV) accredited by the Australian Property Institute. The number ACT Valuation Office valuers who were CPVs as at 1 July was:

- (a) 2024 - 6
- (b) 2023 - 8
- (c) 2022 - 7
- (d) 2021 - 6
- (e) 2020 - 6

Approved for circulation to the Member and incorporation into Hansard.



Chris Steel MLA
Treasurer

Date:.....21/1/25.....

This response required 1hr 20mins to complete, at an approximate cost of \$161.54.