

## Michael Pettersson MLA

Minister for Business, Arts and Creative Industries Minister for Children, Youth and Families Minister for Multicultural Affairs Minister for Skills, Training and Industrial Relations

Member for Yerrabi

## RESPONSE TO QUESTION ON NOTICE Questions on Notice Paper No 6 09 MAY 2025 Question No. 375

MS. LEANNE CASTLEY MLA: To ask the Minister for Business, Arts and Creative Industries

- 1. What is the annual number of businesses which have opened and closed in the ACT since 2014.
- 2. What is the annual number of businesses which been liquidated, voluntarily or otherwise, since 2014.
- 3. Does the Government collect statistics on (a) business liquidations and (b) the reasons for these liquidations; if so, where are the statistics published.

## MICHAEL PETTERSSON MLA - The answer to the Member's question is as follows:

- 1. The annual number of businesses entries and exits in the ACT is publicly available from the Australian Bureau of Statistics (ABS). This information is available at the following data cube:
  - Data cube 1: Tables 1-20 of counts of Australian businesses, including entries and exits [Table 4: Business by Main State], <u>Counts of Australian Businesses</u>, including Entries and Exits | <u>Australian Bureau of Statistics</u>
- The Australian Securities and Investment Commission (ASIC) publishes several statistical series to inform the market as to both the level of activity and profile of corporate insolvency in Australia. These statistics are publicly available at <a href="https://asic.gov.au/regulatory-resources/find-a-document/statistics/insolvency-statistics/">https://asic.gov.au/regulatory-resources/find-a-document/statistics/insolvency-statistics/</a>
- 3. No, The ACT Government monitors the insolvency statistics data published by ASIC.

Approved for circulation to the Member and incorporation into Hansard.

Michael Pettersson MLA

Minister for Business, Arts and Creative Industries

Date: .....

This response required 1hrs 12mins to complete, at an approximate cost of \$134.53.