

Andrew Barr MLA

Chief Minister

Minister for Economic Development

Minister for Tourism and Trade

Member for Kurrajong

RESPONSE TO QUESTION ON NOTICE

Questions on Notice Paper No 5

Friday, 11 April 2025

Question No. 297

MR PETER CAIN MLA: To ask the Minister for Economic Development

1. How much money annually does the ACT Government provide to the Canberra Innovation Network (CBRIN).
2. What in-kind contribution does the ACT provide to CBRIN each year.
3. What proportion of CBRIN's annual revenue comes from the ACT Government, including in-kind contributions.
4. Can the Minister provide details, for the last four financial years and 2024-25 to the end of February 2025, on these related party transactions, including the nature of the transaction, dollar figure, and the relationship of these entities and individuals to key management personnel.
5. What are the total remuneration packages of the CBRIN's Chief Executive Officer and General Manager Growth Programs.



Andrew Barr MLA - The answer to the Member's question is as follows:

1. Funding provided by the ACT Government to CBRIN in the past varies annually. A breakdown of funding provided/will be provided to CBRIN over 2019-25 is presented below:

Financial year	Initiative	Amount (\$ '000 excl GST)	Notes
2025-26	Grant under PIP	180.00	To deliver a pilot prototyping voucher program to facilitate access to makerspaces.
2024-25	Base funding	1,538.00	Base and ICON funding beyond 2024-25 is subject to budget appropriation decisions of the government.
	Grant funding for ICON	550.00	
	Grant under the Priority Investment Program (PIP)	90.00	To deliver a pilot prototyping voucher program to facilitate access to makerspaces.
	Fit-out of level 4, 1 Moore Street	2,700.00	
2023-24	Base funding	1,500.00	-
	Grant funding for ICON	550.00	-
	Fit-out of level 4, 1 Moore Street	200.00	-
2022-23	Base funding	1,250.00	-
	Grant funding for ICON	500.00	-
2021-22	Base funding	1,250.00	-
	Grant funding for ICON	500.00	-
2020-21	Base funding	1,250.00	-
	Delivery of additional support services to the ACT's innovation community in response to COVID-19	106.36	-
	Grant funding for ICON	500.00	-
2019-20	Base funding	1,250.00	-
	Funding for the delivery of Innovation Connect Grant Program (ICON)	1,000.00	Including an additional \$500,000 provided to support business in response to COVID-19 pandemic.

2. As in-kind contribution, the ACT Government provides the Levels 4 and 5 of 1 Moore Street to CBRIN under a peppercorn lease arrangement. The following table presents opportunity cost of this arrangement estimated based on the market rental price per square meter of 1, Moore Street for 2019-2025.

Financial year	Amount (\$ '000 excl GST)	Notes
2024-25	1,538.00	Applicable to both Levels 4 and 5 of 1 Moore Street. CBRIN received Level 4 of 1, Moore Street in 2023-24 to develop the space as a Scale-up Hub.
2023-24	1,500.00	
2022-23	705.87	
2021-22	688.65	Applicable to Level 5 of 1 Moore Street only.
2020-21	671.85	
2019-20	655.46	

3. The estimated proportion of CBRIN's annual revenue from the ACT Government for 2019-2024 is based CBRIN's audited annual financial statements:

Year	Revenue (financial and in-kind) received from the Territory as a percentage of total revenue
2023-24	59
2022-23	60
2021-22	56
2020-21	60
2019-20	57

4. CBRIN is a not-for-profit company limited by guarantee. As CBRIN is not a government agency, the ACT Government does not have access to the information requested.
5. Based on CBRIN's audited annual financial statements, the following amounts were paid to key management personnel (KMPs) from 2021-22 to 2023-24. Information prior to 2021-22 has not been disclosed in the annual financial statements.

Year	Total amount paid to KMPs
2023-24	\$598,650
2022-23	\$565,979
2021-22	\$549,015

Approved for circulation to the Member and incorporation into Hansard.



Andrew Barr MLA

Minister for Economic Development

Date: **5.5.25**

This response required 6hrs 19mins to complete, at an approximate cost of \$602.40.