

Yvette Berry MLA

Deputy Chief Minister

Minister for Education and Early Childhood

Minister for Homes and New Suburbs

Minister for Sport and Recreation

Member for Ginninderra

RESPONSE TO QUESTION ON NOTICE**Questions on Notice Paper No 6****9 May 2025****Question No. 379****MR CAIN: To ask the Minister for Homes and New Suburbs —**

1. How many Suburban Land Agency (SLA) single residential blocks have gone to exchange in (a) 2022-2023, (b) 2023-2024 and (c) 2024-2025 year to date.
2. How many of the transactions referred to in part (1) did not settle, and for each of these instances, can the Minister detail (a) if the buyer was refunded in full and (b) the reason the transaction did not settle and where the SLA does not know the reason, advise that this is the case.

MINISTER BERRY MLA - The answer to the Member's question is as follows:

1. SLA single residential blocks gone to exchange:

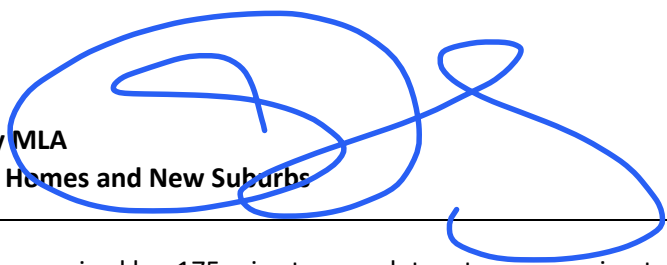
Financial Year	Exchanged
2022-2023	289
2023-2024	167
2024-2025 YTD	363

2. SLA single residential blocks – non-settlement:

Financial Year	Did not settle	Full Refund	Reason for not settling
2022-2023	76	41	<ul style="list-style-type: none">41 purchasers were rescinded and received refunds upon providing compliant evidence demonstrating inability to secure finance or proceed due to financial hardship.



			<ul style="list-style-type: none"> • 13 purchasers requested mutual rescission where their deposit was not refunded due to inability to provide compliant evidence. • 22 purchasers did not complete settlement resulting in contract termination and forfeiture of the deposit in accordance with the terms of the First Grant Contract.
2023-2024	35	9	<ul style="list-style-type: none"> • 2 purchasers rescinded and received refund upon providing compliant evidence demonstrating inability to secure finance or proceed due to financial hardship. • 7 purchasers were rescinded and received refunds due to relocation for employment or personal hardship. • 23 purchasers requested mutual rescissions where their deposit was not refunded due to their inability to provide compliant evidence. • 3 purchasers did not complete settlement Resulting in termination and forfeiture of the deposit in accordance with the terms of the First Grant Contract.
2024-2025 YTD	55	8	<ul style="list-style-type: none"> • 8 purchasers were rescinded and received refunds due to relocation for employment or personal hardship. • 33 purchasers requested mutual rescissions where their deposit was not refunded due to inability to secure finance. • 14 purchasers did not complete settlement resulting in termination and forfeiture of the deposit in accordance with the terms of the First Grant Contract.

Approved for circulation by the Member and incorporation into Hansard.	
 Yvette Berry MLA Minister for Homes and New Suburbs	Date: 12/06/25
This response required hrs 175 mins to complete, at an approximate cost of \$274.91.	