

Response to question on notice

Questions on Notice Paper No 8

27 June 2025

Question No. 475

MS ELIZABETH LEE MLA: To ask the Minister for Finance

1. What is the total value of penalty charges and interest charges levied on commercial property owners who have appealed a reassessment decision made under section 11B of the Rates Act 2004 for the financial years of (a) 2021-2022, (b) 2022-2023, (c) 2023-2024 and (d) 2024-2025 (to date).
2. What is the total value of penalty charges and interest charges levied on commercial property owners who have appealed a reassessment decision made under section 11B of the Rates Act 2004, where the appeal has been successful, for the financial years of (a) 2021-2022, (b) 2022-2023, (c) 2023-2024 and (d) 2024-2025 (to date).
3. In how many cases has the owner of a commercial property, who has successfully appealed the reassessment decision made under section 11B of the Rates Act 2004, been charged a penalty or penalty interest and not had that penalty or penalty interest refunded following their successful appeal, for the financial years of (a) 2021-2022, (b) 2022-2023, (c) 2023-2024 and (d) 2024-2025 (to date).

RACHEL STEPHEN-SMITH MLA - The answer to the Member's question is as follows:

Adjustments made under section 11B are not subject to interest and penalties. If the taxpayer does not pay an assessment by the due date, interest will automatically start to accrue.

It would be an unreasonable diversion of resources to manually collate interest charges for individual taxpayers from the time a lease variation took place until an objection or appeal was finalised.

I am advised that in all cases where primary taxes, penalties and interest are affected by an objection or appeal decision, adjustments are made to the relevant account and where relevant, credits (or refunds) are made to reflect the outcome of the objection or appeal.

Approved for circulation to the Member and incorporation into Hansard.



Rachel Stephen-Smith MLA
Minister for Finance

Date:

4/9/25

This response required 1hrs 55mins to complete, at an approximate cost of \$244.41.