

Chris Steel MLA

Treasurer
Minister for Planning and Sustainable Development
Minister for Heritage
Minister for Transport

Member for Murrumbidgee

RESPONSE TO QUESTION ON NOTICE Questions on Notice Paper No.5 Friday, 11 April 2025 Question No. 278

MS FIONA CARRICK MLA: To ask the Treasurer

- 1. How many people have taken up the land rent scheme each year since 2016.
- 2. What was the percentage increase in the unimproved land value of the land each year since 2016.

CHRIS STEEL MLA - The answer to the Member's question is as follows:

The take up of the Land Rent Scheme since 2016:

Table 1	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
No. of new	291	70	68	23	30	85	42	6	0
blocks of land	291	70	08	23	30	63	42	U	U

Notes:

- 1. The take up of the Scheme is measured by the number of blocks (properties) that enter the Scheme in any given year.
- 2. Numbers for 2024-25 financial year are not available.

The percentage increase in the unimproved value of land rent blocks since 2016:

Table 2	2015-16 to	2016-17 to	2017-18 to	2018-19 to	2019-20 to	2020-21 to	2021-22 to	2022-23 to
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
UV increase	7%	9%	4%	3%	6%	35%	6%	1%

Notes:

- 1. The percentage increase is calculated based on a comparison of the total unimproved values of land rent blocks in the Scheme as at 30 June of one year compared with the total unimproved values of land rent blocks as at 30 June in the following year.
- 2. Blocks that enter and leave the Scheme each year have not been included, as they will not have a corresponding base or next year value for comparison purposes.

Approved for circulation to the Member and incorporation into Hansard.

Chris Steel MLA

Treasurer

Date: 8 5 25

This response required 5hrs 20mins to complete, at an approximate cost of \$530.68.